



IFSA

Alternative Flexible Fund | **Brochure**



IFSA

Prosperity in progress

ABOUT THE FUND

The Cornerstone Alternative Flexible Fund invests in a flexible combination of investments in the equity, bond, money and property markets. The underlying risk and return objectives of individual portfolios may vary as dictated by each portfolio's mandate and stated objective and strategy. These portfolios may be aggressively managed with assets being shifted between various markets and asset classes to reflect changing economic and market conditions and the manager is accorded a significant degree of discretion to maximize total returns over the long term.

INVESTMENT OBJECTIVES

- > Generate returns over the long term regardless of market direction.
- > Grow investors' capital over the long term.
- > Reduce volatility of returns by managing the risks associated with investing in unlisted equities.
- > This is a high-risk fund that aims to progressively outperform inflation.
- > It is predominantly invested in companies not listed on a public stock exchange.
- > Through their low correlation with other asset classes, private equity funds have the potential to outperform traditional asset classes over the long term and to provide diversification for the sophisticated investor.

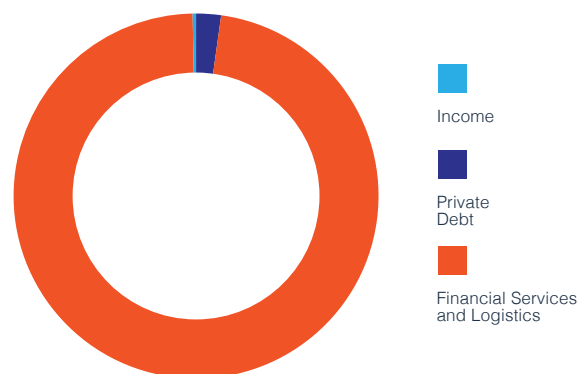
SUITABLE INVESTORS

- > The Fund is suited to sophisticated high net worth individuals and qualified investors who understand the characteristics of private equity and alternative asset classes.
- > The Fund is an aggressive investment because of the nature of the underlying investments.
- > The Fund is suitable for investors who would like a return over the long term, while accepting limited liquidity and the risks inherent with private equity.
- > Investors should have a minimum investment horizon of 5 to 7 years and understand the liquidity restrictions associated with the fund.
- > No investment guarantees are offered and there is a risk of capital loss.
- > It is not advisable for an investor to have a large proportion of their investment portfolio concentrated in private equity.
- > Investment manager has full discretion.

FUND INFORMATION

Risk:	High
Peer Group:	Worldwide Multi Asset Flexible
Benchmark:	Worldwide Multi Asset Flexible
Performance fee:	N/A
Management fee:	1.00%
Regulation 28 compliant:	No
Currency:	South African Rand
Investment Manager:	IFSA (Pty) Ltd
Liquidity:	30 Day Notice Period

RISK PROFILE



IFSA (Pty) Ltd Registration No. 2000/005153/07
An Authorised Financial Services Provider
Licence No. 43337

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