

Cornerstone

Capital Private Equity Fund | **Brochure**



Prosperity in progress

ABOUT THE FUND

The Cornerstone Capital Private Equity Fund invests primarily in unlisted/ private companies, commercial properties and private debt instrument.

The Fund is invested primarily within the borders of South Africa but can invest a maximum of 25% offshore at the full discretion of the Investment Manager.



INVESTMENT OBJECTIVES

- Generate returns over the long term regardless of market direction.
- Grow investors' capital over the long term.
- Reduce volatility of returns by managing the risks associated with investing in unlisted equities.
- This is a high-risk fund that aims to progressively outperform inflation.
- It is predominantly invested in companies not listed on a public stock exchange.
- Through their low correlation with other asset classes, private equity funds have the potential to outperform traditional asset classes over the long term and to provide diversification for the sophisticated investor.

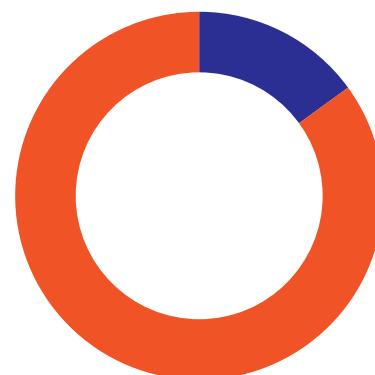
SUITABLE INVESTORS

- The Fund is suited to sophisticated high net worth individuals and qualified investors who understand the characteristics of private equity and alternative asset classes.
- The Fund is an aggressive investment because of the nature of the underlying investments.
- The Fund is suitable for investors who would like a return over the long term, while accepting limited liquidity and the risks inherent with private equity.
- Investors should have a minimum investment horizon of 5 to 7 years and understand the liquidity restrictions associated with the fund.
- No investment guarantees are offered and there is a risk of capital loss.
- It is not advisable for an investor to have a large proportion of their investment portfolio concentrated in private equity.
- Investment manager has full discretion.

FUND INFORMATION

Risk:	High
Performance fee:	20% of gains above high water mark
Management fee:	2% per annum plus VAT
Currency:	South African Rand
Investment Manager:	IFSA (Pty) Ltd
Fund Manager Auditors:	Coetzee, Human & Associates Inc
Fund Accountant:	CS Financial Management (Pty) Ltd
Fund Auditors:	AFCA and Partners
Fund Administrators:	Oak Advisory (Pty) Ltd
Compliance Officer:	Compliance Toolbox (Pty) Ltd
Legal:	Oak Law
Fund Valuators:	Bakanas Administrators (Pty) Ltd
Bankers:	Investec Limited, ABSA Group Limited
Regulator:	FSCA
Liquidity Profile:	The Cornerstone Capital Private Equity Fund is not liquid, all redemptions and withdrawals require a 12 (twelve) months' written notice.
Inception date:	1 March 2018
Fund Size:	R876 Million

RISK PROFILE



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